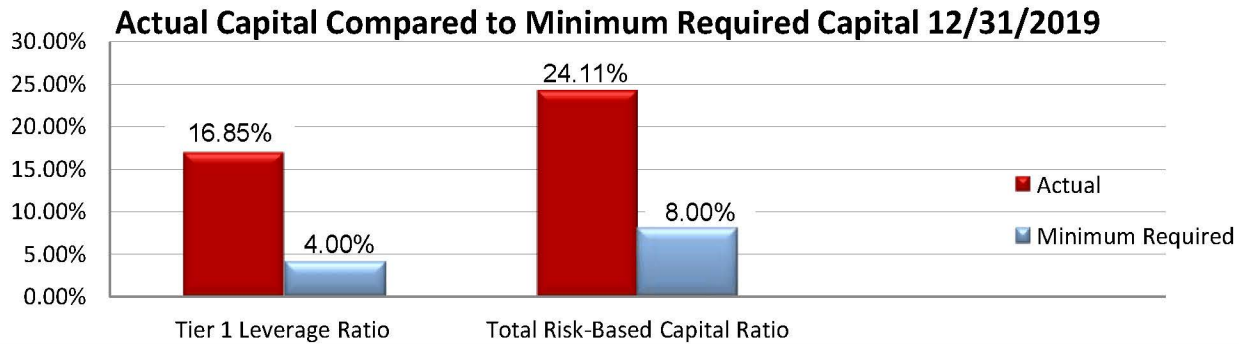


## GOVERNMENT CAPITAL REQUIREMENTS

	MINIMUM REQUIREMENT	ACTUAL	EXCESS
TIER 1 LEVERAGE CAPITAL	\$11,271,000	\$47,474,013	\$36,203,013
TOTAL RISK-BASED CAPITAL	\$16,388,000	\$49,398,669	\$33,010,669



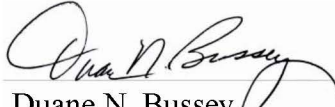
Tier 1 leverage capital and total risk-based capital are measures of a bank's financial strength. San Luis Valley Federal Bank's capital positions in both areas far exceed what the minimum standards are required by government regulations. During our 121 years of doing business in the San Luis Valley, we've built one of the strongest capital positions of any banking company in the state of Colorado. We are a mutual company supported by our member-depositors. Our financial strength instills the trust in our members that the bank will be here to serve them long into the future.

## *Statement of Condition*

Assets	Liabilities and Net Worth
Mortgage Loans	Deposits
\$120,338,852	\$239,834,891
Commercial & Government Loans	Advances from Federal Home Loan Bank:
\$61,758,549	Short Term
Consumer Loans	Long Term
\$20,736,025	\$0
Allowance for Loan and Lease Losses	\$0
(\$1,833,816)	Other Liabilities
Real Estate Owned and In Judgment	\$4,083,874
\$560,754	Capital
Investment Securities	\$47,474,013
\$51,228,016	TOTAL LIABILITIES
Federal Home Loan Bank Stock	AND NET WORTH
\$330,300	\$291,392,778
Cash on Hand and in Banks	
\$21,469,406	
Fixed Assets Less Depreciation	
\$6,965,019	
Other Assets	
\$9,839,673	
TOTAL ASSETS	
\$291,392,778	

At the close of business, December 31, 2019

I, Duane N. Bussey, Chief Executive Officer, of the above-named savings association, do hereby declare this Statement of Condition has been prepared in accordance with the instructions issued by the Office of the Comptroller of the Currency and is true to the best of my knowledge and belief.

  
 Duane N. Bussey  
 Chief Executive Officer