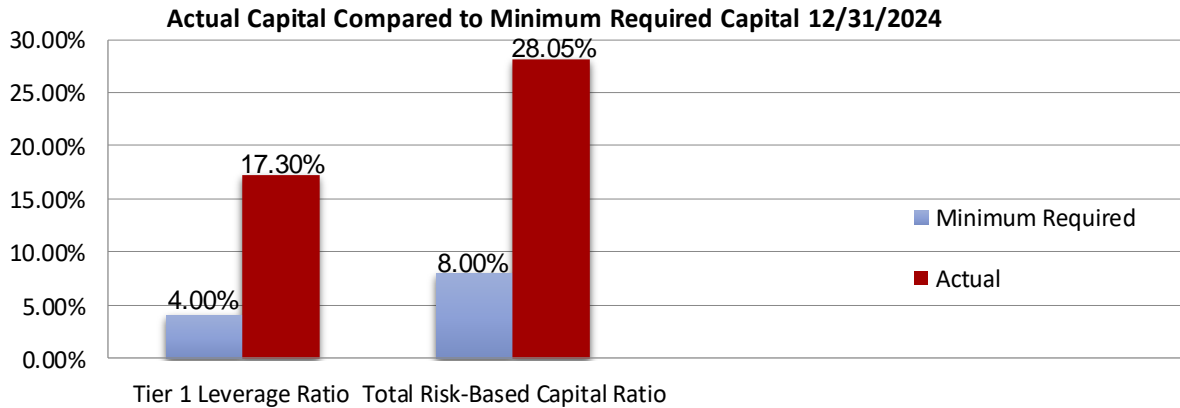


GOVERNMENT CAPITAL REQUIREMENTS

	MINIMUM REQUIREMENT	ACTUAL	EXCESS
TIER 1 LEVERAGE CAPITAL	\$14,942,000	\$64,632,000	\$49,690,000
TOTAL RISK-BASED CAPITAL	\$19,227,000	\$67,411,590	\$48,184,590



Tier 1 leverage capital and total risk-based capital are measures of a bank's financial strength. San Luis Valley Federal Bank's capital positions in both areas far exceed the minimum standards required by government regulations. During our 125 years of doing business in the San Luis Valley, we have built one of the strongest capital positions of any banking company in the state of Colorado. We are a mutual bank supported by our member-depositors. Our financial strength instills the trust in our members that the Bank will be here to serve them long into the future.

Statement of Condition

Assets		Liabilities and Net Worth	
Mortgage Loans	\$157,751,195	Deposits	\$313,340,948
Commercial & Government Loans	\$83,240,145	Advances from Federal Home Loan Bank:	
Consumer Loans	\$22,776,975	Short Term	\$0
Allowance for Loan and Lease Losses	(\$2,597,745)	Long Term	\$0
Real Estate Owned and In Judgment	\$0	Other Liabilities	\$4,876,923
Investment Securities	\$74,902,579	Capital	\$57,389,904
Federal Home Loan Bank Stock	\$969,700	TOTAL LIABILITIES	
Cash on Hand and in Banks	\$19,941,968	AND NET WORTH	\$375,607,775
Fixed Assets Less Depreciation	\$9,281,176		
Other Assets	\$9,341,782		
TOTAL ASSETS	\$375,607,775		

At the close of business, December 31, 2024

I, Mark E. Bechaver, Chief Executive Officer, of the above-named savings association, do hereby declare this Statement of Condition has been prepared in accordance with the instructions issued by the Office of the Comptroller of the Currency and is true to the best of my knowledge and belief.

Mark E. Bechaver,
Chief Executive Officer