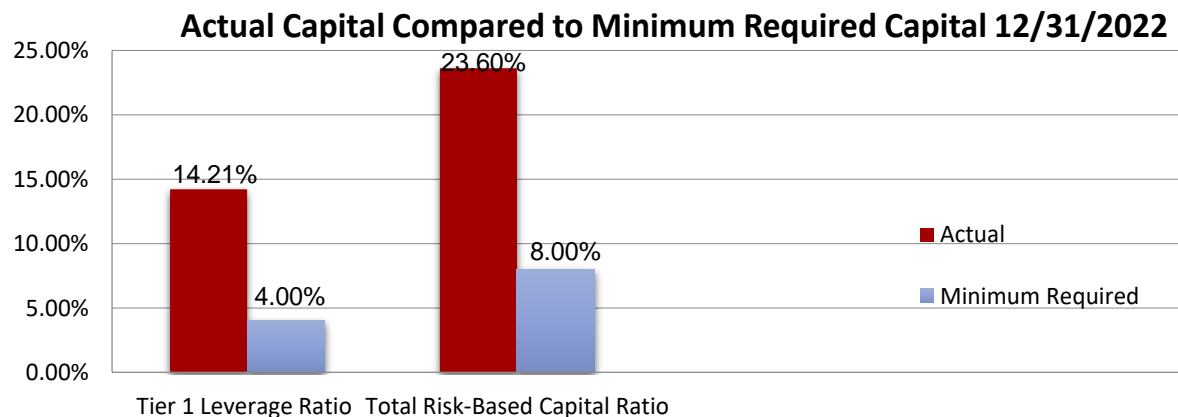


GOVERNMENT CAPITAL REQUIREMENTS

	MINIMUM REQUIREMENT	ACTUAL	EXCESS
TIER 1 LEVERAGE CAPITAL	\$15,861,000	\$56,327,000	\$40,466,000
TOTAL RISK-BASED CAPITAL	\$20,041,000	\$59,108,717	\$39,067,717



Tier 1 leverage capital and total risk-based capital are measures of a bank's financial strength. San Luis Valley Federal Bank's capital positions in both areas far exceed what the minimum standards are required by government regulations. During our 124 years of doing business in the San Luis Valley, we've built one of the strongest capital positions of any banking company in the state of Colorado. We are a mutual company supported by our member-depositors. Our financial strength instills the trust in our members that the bank will be here to serve them long into the future.

Statement of Condition

Assets		Liabilities and Net Worth	
Mortgage Loans	\$147,466,119	Deposits	\$350,121,025
Commercial & Government Loans	\$79,366,948	Advances from Federal Home Loan Bank:	
Consumer Loans	\$20,134,835	Short Term	\$0
Allowance for Loan and Lease Losses	(\$2,782,240)	Long Term	\$0
Real Estate Owned and In Judgment	\$0	Other Liabilities	\$3,560,649
Investment Securities	\$91,905,684	Capital	\$48,609,399
Federal Home Loan Bank Stock	\$1,082,000	TOTAL LIABILITIES	
Cash on Hand and in Banks	\$45,840,800	AND NET WORTH	\$402,291,073
Fixed Assets Less Depreciation	\$9,582,119		
Other Assets	\$9,694,808		
TOTAL ASSETS	\$402,291,073		

At the close of business, December 31, 2022

I, Mark E. Bechaver, Chief Executive Officer, of the above-named savings association, do hereby declare this Statement of Condition has been prepared in accordance with the instructions issued by the Office of the Comptroller of the Currency and is true to the best of my knowledge and belief.

Mark E. Bechaver,
Chief Executive Officer